



BROWN

**Boldly Brown:
Campaign for
Academic
Enrichment**

Financial Aid at Brown University

A Case for Support



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Financial Aid: Investing in Talent

“Brown University has a long and distinguished history of recognizing and encouraging diversity: the diversity of our faculty and student body, the diversity of intellectual opinion, the diversity of the Brown experience itself. . . We have woven support for and the exploration of diversity issues throughout the academic and co-curricular activities at the University. The University’s financial aid program is a key element in ensuring that Brown’s learning environment remains diverse.”

-- President Ruth Simmons



First-year students striding through the Van Winkle Gates bring with them all kinds of perspectives. This diverse student body generates the kind of egalitarian intellectual debate that is quintessentially *Brown*. The students we admit will go forth and change the world. Indeed, because our financial aid policies help alleviate the prohibitive burden of student loans, graduating seniors are free to choose public service positions and other innovative career paths.

Every year since 2001, we have increased the resources available for financial aid and taken steps to ensure that our financial aid programs are competitive and effective. These steps have included: implementing need-blind admission; launching the Sidney E. Frank '42 Scholars Program to eliminate the loan burden on the highest-need students; increasing financial aid for transfer and international students; and, beginning in 2008, reducing loan burdens for lower- and middle-income students and their families. This is an extraordinary expansion of financial aid.

President Simmons has made financial aid one of the University’s highest priorities. Even as other schools curtail scholarship packages in these economic times, we will continue to protect our capacity to support our students in need of financial aid. Our goal is to ensure that bright, talented students from all circumstances have the opportunity to achieve a Brown education.

To meet this goal, the University must substantially increase its financial aid endowment and current-use gifts earmarked for financial aid. Your contribution is critical to sustaining this important commitment.

Our Enhanced Financial Aid Programs

Qualified students are admitted into Brown without regard to their families' financial circumstances, and the University guarantees to meet the full financial need of all students throughout their Brown careers. Financial aid is *not* offered based on academic achievement, athletic ability, or any other form of merit; the total financial aid equals the student's financial need. Thus, financial aid is a partnership, drawing on the combined resources of students and their families, federal and state governments, and the University and its donors. More than 41% of Brown students receive financial assistance from the University.

Beginning in the fall of 2008, Brown:

- Waived the parental contribution for most families with incomes of less than \$60,000.
- Eliminated the loan burden for students from families with incomes of less than \$100,000.
- Reduced loan indebtedness at graduation for all students receiving financial aid.

Making an Impact

Provost David Kertzer recently illustrated how Brown's new financial aid policies are affecting the financial aid makeup of the student body. Between 2007-08 and 2008-09:

- The number of families whose parental contributions were waived jumped from 284 to 818.
- The number of students with no loans in their financial aid package rose dramatically—from 143 to 1,479.
- In the past, no matter how generous the aid package, most students graduated with some debt. Now, *sixty-one percent of students on financial aid will leave Brown debt-free.*

A Growing Need

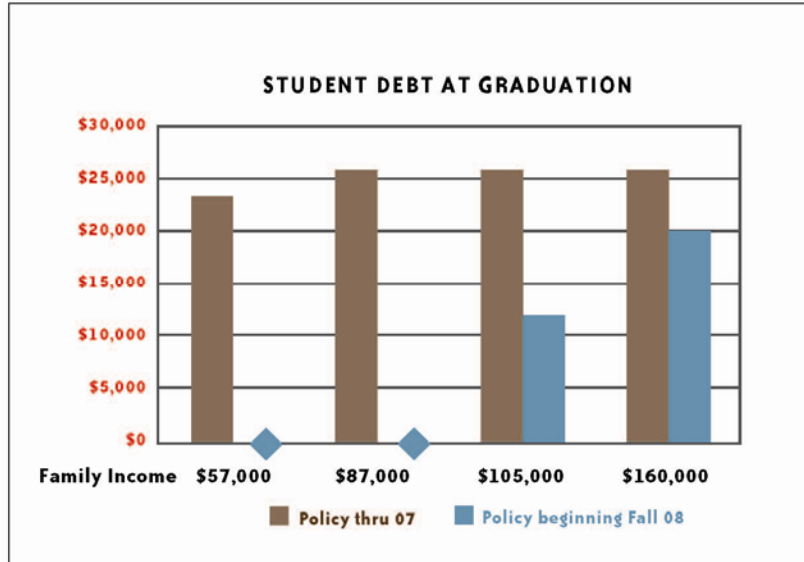
The University typically derives over 40% of the financial aid budget from endowed funds. Thanks to our donors in the past six years, endowed funds earmarked for undergraduate scholarships have more than doubled, increasing from \$1,436,370 in 2002-03 to \$2,778,022.

Financial aid is the fastest-growing element in our budget. The financial aid budget is expected to be at almost \$70 million this year—nearly double that of 2001-02, and almost \$1 million more than planned, due to the impact of the recession on our students and their families. Furthermore, in light of our commitment to meet the full need of our financial aid students, we anticipate a much greater impact in FY10 and beyond.

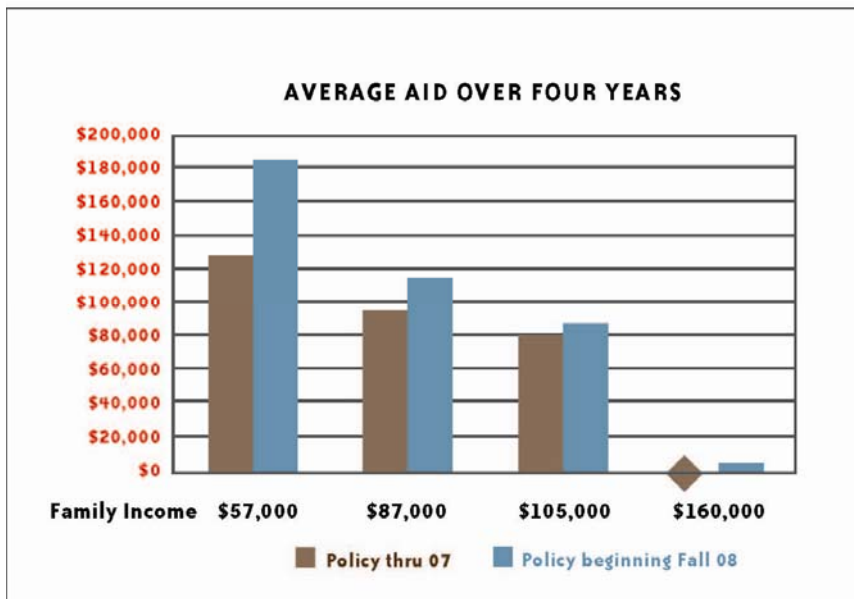
Through the generosity of alumni, parents, and friends, we have raised 81.5 percent of the original \$300 million goal. However, to sustain enhanced levels of scholarship support, we have raised the financial aid endowment goal to \$400 million.

A Closer Look at Financial Aid

This chart shows the dramatic reduction in debt that many of our students are experiencing as a result of our enhanced policies:



Our commitment to decreasing families' loan indebtedness means we must greatly increase scholarship support:



Opportunities to Support Financial Aid at Brown

To sustain enhanced levels of scholarship support, Brown has increased its fundraising goal for financial aid from \$300 million to \$400 million. Our need for your contribution is now greater than ever.

***Chancellor's Scholarship:** Your gift of \$1 million will establish a Chancellor's Scholarship, which provides, in perpetuity, the highest level of outright scholarship to two or more of Brown's best students in need of substantial financial aid. You will have the opportunity to learn about the Brown students whose education you have helped to support, and you will receive annual reports on the market value of the fund and general information about financial aid at Brown. You may designate the name that the scholarship bears and stipulate certain preferences for awarding it. The pledge may be paid over as many as five years.

***Trustee's Scholarship:** Your gift of \$500,000 will establish a Trustee's Scholarship, which provides, in perpetuity, the highest level of outright scholarship to one or more of Brown's best students in need of substantial financial aid. You will have the opportunity to learn about the Brown student(s) whose education you have helped to support, and you will receive annual reports on the market value of the fund and general information about financial aid at Brown. You may designate the name that the scholarship bears and stipulate certain preferences for awarding it. The pledge may be paid over as many as five years.

***Endowed Scholarship:** Your gift of \$250,000 will establish a named, endowed scholarship that will exist in perpetuity to provide financial aid to a qualifying undergraduate. Once fully funded, income from the endowed scholarship will be awarded to Brown students with financial need. You will have the opportunity to learn about the Brown student whose education you have helped to support, and you will receive annual reports on the market value of the fund and general information about financial aid at Brown. You may designate the name that the scholarship bears and stipulate certain preferences for awarding it. The pledge may be paid over as many as five years.

***Endowed Financial Aid Fund:** Your gift of \$100,000 will establish a named, endowed financial aid fund, which will exist in perpetuity at Brown. Income from your endowed fund will be directed to the University's financial aid budget to help meet Brown's scholarship commitments to our undergraduate students. Annually, you will receive a profile of a representative Brown student whose education you have helped to support, a report on the market value of the fund, and general information about financial aid at Brown. The pledge may be paid over as many as five years.

**Any endowed scholarship fund may be combined with a Brown Annual Fund Scholarship—a four-year current-use scholarship—for an additional pledge of \$80,000. While the endowed scholarship is being funded, this additional component of \$20,000 a year is providing immediate support for a Brown undergraduate, and you will receive annual reports on the student whose education you are helping to support.*

Brown Annual Fund Scholarship: Your gift of \$80,000 will establish a four-year Brown Annual Fund Scholarship. With a pledge payment of \$20,000 per year for four years, you will support one student for his/her time at Brown. Annually, you will receive a profile of the recipient of the scholarship and general information about financial aid at Brown. You may designate the name that the scholarship bears and stipulate certain preferences for awarding it.

International Brown Annual Fund Scholarship: Your gift of \$100,000 will establish a four-year International Brown Annual Fund Scholarship. With a pledge payment of \$25,000 per year for four years, you will support one student from overseas for his/her time at Brown. Annually, you will receive a profile of the recipient of the scholarship and general information about financial aid at Brown. You may designate the name that the scholarship bears and stipulate certain preferences for awarding it.

More Ways to Give

Consider contributing to one of the targeted financial aid funds that support a diverse and talented student body:

- **Brown Annual Fund – Scholarship Aid:** Your current-use gift of any amount will help provide scholarship support to qualified students.
- **Affinity Group Endowed Scholarships:** Each affinity group at Brown—Brown University Latino Alumni Council, Inman Page Black Alumni Council, and Asian/Asian American Alumni Alliance—seeks to establish at least one endowed scholarship. To participate, please give generously to the fund representing the affinity group of your choice.
- **Brown Annual Fund Investment in Diversity:** Your gift of any amount to the Annual Fund’s Investment in Diversity is put to work immediately, providing financial aid to talented scholars from underrepresented populations.

A planned gift is also an excellent way to add to the financial aid endowment. Planned gifts include bequests, IRA beneficiary designations, and several types of “life income” gifts that provide payments to the donor. In fact, some planned gifts permit Brown to invest them immediately in Brown’s endowment, where the gift can grow while the donor receives quarterly payments based on the value of the endowment. All planned gifts ultimately provide cash for Brown to devote to any need you choose, including financial aid.

The Office of Planned Giving at Brown is now offering an exciting opportunity to build a \$1million gift in support of financial aid. This forward-thinking option—which includes an endowed scholarship and a Charitable Remainder Unitrust (CRUT):

- provides immediate benefits to a Brown student;
- creates a permanent legacy at Brown;
- diversifies your portfolio through participation in Brown’s endowment returns; and
- creates a life-income stream for you.

There are many ways a planned gift can be structured. Visit our planned giving website at <http://plannedgiving.brown.edu> for more information about your options.

Your Support: Why It's Important

Financial aid is more than just a means to an education. It is an investment in talent; an opportunity to touch a life, a family, even an entire community. Our need-blind admission policy attracts gifted students who have a range of experiences and perspectives to share with their peers, significantly broadening everyone's education. Brown is stronger and richer for their presence.

If Brown is to continue to compete successfully for the most academically talented students, and if we wish to ensure that the Brown student body retains the incredible depth and breadth of talent and diversity that are its hallmarks, we must sustain our commitment to providing them with substantially enhanced financial aid packages.

Your endowed financial aid support will have a tangible and lasting impact on generations of needy Brown students, creating—in your name—a legacy of educational opportunity on College Hill.

